

## ENDOWMENT COMMITTEE

### A. Membership: Number Term and Qualification

The original Endowment Committee shall consist of nine (9) members: one (1) Session member elected by Session for two (2) years, and one (1) Session member elected for four (4) years; one (1) Deacon member elected by the Diaconate for two (2) years, and one (1) for four (4) years; one (1) member elected by Church at large for four (4) years, and one for two (2) years; one (1) woman elected from Women of the Church (Presbyterian Women) for four (4) years; one (1) Associate Deacon elected by Associate Deacons for a (2) year term; one (1) Senior High elected from Senior Highs for a two (2) years.

At the end of the original term, all members will be elected for a term of four (4) years except the Senior High member, which will be elected every two (2) years. First two-year term to be from 1986 to June 30, 1988; first four-year term from 1986 to June 30, 1990.

### B. Meetings:

The Endowment Committee shall meet monthly and as needed depending on the program being undertaken by the committee.

### C. Duties:

The Endowment Committee has three functions: Planned Giving, Church Scholarships, and Gifts and Memorials. Members of the Endowment Committee will be assigned various duties in one or more of the three emphasis areas.

1. Planned Giving – Assigned members of the Endowment Committee are responsible for developing a program of Planned Giving for the congregation.,

- a. The Church encourages its members to give through wills and bequests, insurance policies, gifts of property, etc.
- b. The Committee encourages sound Christian stewardship of resources.

2. Scholarships – Assigned members of the Endowment Committee are responsible for carrying out the duties and responsibilities of the various Church Scholarship programs.

- a. Assigned members shall meet at the discretion of the moderator for the purpose of reviewing scholarship applications, disbursement scholarship funds and any business associated with scholarships such as reviewing and/or revisiting application forms. The committee shall make recommendations on the award of scholarships to the Session.
- b. Assigned members shall administer the Memorial Scholarship Fund. Application forms will be taken annually from applicants who are members of the First Presbyterian Church in High Point, NC and are attending a Presbyterian (USA) related college, university or seminary. The Finance Committee will be responsible for advising this committee of the funds available for disbursement

- c. Assigned members shall administer the Willard and Reuche Kimmerly Scholarship Fund. Applicants will be taken from high school seniors who are active members of the First Presbyterian Church of High Point, NC. This scholarship is available for one year only and is not renewable. The maximum amount of any one scholarship is limited by the Committee with approval of the Session and is payable to the college or university where the student will be attending. The Finance Committee will be responsible for advising this committee of the funds available for disbursement.
  - d. Assigned members shall administer the McCall Scholarship Fund. Applicants will be taken from high school seniors and/or students presently enrolled in college who are active members of the First Presbyterian Church of High Point, NC. (This requirement may be met by active participation in the youth program or the youth choirs of the Church). Applicants should show financial need and preference will be given to those planning to enter church education or ministry and/or those planning a career in teaching. The Finance Committee will be responsible for advising this committee of the funds available for disbursement.
3. Gifts and Memorials - Assigned members of the Endowment Committee are responsible for the Gifts and Memorials Program of the Church.
- a. Assigned members are responsible for Church program of Gifts and Memorials. This includes the education of the congregation of the opportunities for Gifts and Memorials. The committee is responsible for solicitation of gifts and the recommended uses for gifts (monetary and non-monetary) given as memorials and honorariums to the First Presbyterian Church of High Point. These are typically small to moderate gifts.
  - b. Assigned members are responsible for setting up and maintaining an effective system for recording and acknowledging both the donor(s) and the family or person being honored or memorialized. The church office staff will carry out the acknowledgment of gifts.
  - c. When material gifts other than money (such as furniture, paintings, and equipment) are offered to the Church, the assigned members will survey the need for such gifts and determine whether it is in the best interest of the Church. Their recommendation will be made to the Committee to accept or decline them. Notification to donor is required.

The Endowment Committee shall be responsible for the administration and management of the Endowment Fund.